

## **Sterling County Appraisal District Reminds Businesses to Render their Taxable Property by April 15**

If you own tangible personal property that is used to produce income, you must file a rendition with the Sterling County Appraisal District by April 15.

A rendition is a report that lists all the taxable property you owned or controlled on January 1 of this year. Property includes inventory and equipment used by a business. Owners do not have to render exempt property, such as church property or agricultural equipment.

“The appraisal district may use the information submitted in the rendition to set property values,” said Julie McEntire, Chief Appraiser.

You can also file a report of decreased value to notify the appraisal district of significant depreciation of your property. “For example, if your property was damaged by a storm, flood or fire last year, you should file a report of decreased value. The appraisal district will look at your property before assigning a value,” said Ms. McEntire.

For most property types, renditions must be filed after January 1 and no later than April 15. Different deadlines apply in certain appraisal districts. A property owner may apply, in writing, for a mandatory extension to May 15.

Different deadlines apply for regulated properties.

A 10 percent to 50 percent penalty may be imposed if a rendition is filed late, incomplete or not at all. Property owners who need more time to file their renditions may file a written request with the chief appraiser on or before the rendition deadline to receive an automatic 30 day extension.

The chief appraiser may extend the deadline another 15 days for good cause shown in writing by the property owner for each type of property.

For more information about rendering property, deadline extensions, penalties and rendition forms, taxpayers may contact the Sterling County Appraisal District at 325-378-7711 or [sterlingcad@sterlingcad.org](mailto:sterlingcad@sterlingcad.org). Information is also available from the Comptroller’s Property Tax Assistance Division’s website at [comptroller.texas.gov/taxes/property-tax/](http://comptroller.texas.gov/taxes/property-tax/).

NEW LAW requires identification of all business entities at the same location. After the initial rendition and CAD confirmation that the total BPP value is less than \$125,000, you will not need to file FUTURE renditions unless you acquire additional or new BPP. The CAD remains responsible to inspect and research businesses to determine if BPP value is accurately reported and is required to investigate value.